



EXTRAORDINARY

PART II—Section 3—Sub-section (ii)

PUBLISHED BY AUTHORITY

No 4] NEW DELHI, WEDNESDAY, JANUARY 9, 1963/PAUSA 19, 1884

MINISTRY OF COMMERCE AND INDUSTRY

NOTIFICATIONS

New Delhi, the 9th January 1963

S.O. 116.—In exercise of the powers conferred by sub-section (1) of section 15 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby rescinds the notification of the Government of India in the Ministry of Commerce and Industry No. S.O. 2636, dated the 26th October, 1960.

[No. 34(16)-TMP/FMC/62-VI.]

S.O. 117.—In exercise of the powers conferred by section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any forward contract for the sale or purchase of silver and fixes under clause (a) of section 18 of the said Act the rate prevailing at the time at which the forward market in silver closed on the date of this notification, as the rate at which any such forward contract entered into on or before the said date and remaining to be performed after the said date shall be deemed to be closed.

[No. 34(16)-TMP/FMC/62-VII.]

S.O. 118.—In exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby rescinds the notification of the Government of India in the Ministry of Commerce and Industry No. S.O. 2638, dated the 26th October, 1960.

[No. 34(16)-TMP/FMC/62-VIII.]

S.O. 119.—Whereas forward contracts for the sale or purchase of silver have been prohibited under the notification of the Government of India in the Ministry of Commerce and Industry No. 34(16)-TMP/FMC/62-VII, dated the 9th January, 1963;

And whereas the Central Government is of the opinion that in the interest of the trade and in the public interest it is expedient to regulate and control non-transferable specific delivery contracts in respect of silver;

Now, therefore, in exercise of the powers conferred by sub-section (3) of section 18 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), the Central Government hereby declares that sub-sections (1) and (2) of section 17 thereof shall apply to non-transferable specific delivery contracts in respect of silver.

[No. 34(16)-TMP/FMC/62-IX.]

S.O. 120.—In exercise of the powers conferred by sub-section (1) of section 17 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952), as applied to non-transferable specific delivery contracts, by the notification of the Government

of India in the Ministry of Commerce and Industry, No. 34(16)-TMP/FMC/62-IX, dated the 9th January, 1963, the Central Government hereby declares that no person shall, save with the permission of the Central Government, enter into any non-transferable specific delivery contract for the sale or purchase of silver.

[No. 34(16)-TMP/FMC/62-X.]

C. S. RAMACHANDRAN, Jt. Secy.